



SASA POLYESTER SANAYİ A.Ş. RELATED PARTY TRANSACTIONS POLICY

1. The Company shall not enter into any contract or arrangement with Related Parties without the approval of the Audit Committee. Prior approval of the Audit Committee shall be obtained for all Related Party Transactions other than those with Exempted Wholly Owned Subsidiaries in which the Company participates by 100% (whose accounts are consolidated with the Company and submitted to the shareholders at the general meeting for approval).
2. The Audit Committee may, in the interest of the conduct of affairs of the Company, grant omnibus approval for Related Party Transactions that are repetitive in nature, subject to the following conditions:
 - i. The name/s of the related party / parties, nature of transaction, period of transaction, maximum amount of transaction that can be entered into;
 - ii. The indicative base price / current contracted price and the formula for variation in the price, if any; and
 - iii. Such other conditions as the Audit Committee may deem appropriate.
3. The Audit Committee may also, in the interest of the conduct of affairs of the Company, grant omnibus approval for Related Party Transactions that cannot be foreseen and for which the aforesaid details are not available, up to the amount to be determined per transaction.
4. The Audit Committee shall review, at least on a quarterly basis, the details of related party transactions entered into by the Company pursuant to each of the omnibus approval given. Such omnibus approval shall be valid for a period not exceeding one year and shall require fresh approvals after the expiry of one year.
5. In the event any contract or arrangement with a related party is not in the ordinary course of business or at arm's length, the Company shall comply with the provisions of the Turkish Commercial Code and other relevant legal regulations. The approval of the Board of Directors or shareholders is obtained for contracts and agreements within this scope as applicable.
6. Except for the exempted subsidiaries, in which the Company participates by 100%, the material ones among all related party transactions are submitted to the approval of the Company shareholders. A transaction / Transactions with a related party is considered material if the transaction / transactions to be entered into, either individually or taken together with previous transactions with such related party during a financial year, exceeds ten percent of the annual consolidated turnover as per the last audited financial statements of the Company.

This policy may be modified / amended by the Board as may be required from time to time.

This policy shall be effective as of January 1, 2022.

